

CRD IV DATA - ICAP Europe Limited
Year ended 31 March 2016

ICAP Europe Limited					
Country	Turnover* £'000	Profit / (loss) before tax £'000	Tax paid / (received)** £'000	Subsidies received £'000	Average FTE including temporary staff FTE's
UK	137,742	35,079	-	-	223

Activities and entities				
UK	Country of incorporation	Entity Name	Activity	Branch / Subsidiary
	United Kingdom	ICAP Europe Limited	Money broker	

*** Turnover**

Turnover comprises commission and brokerage income derived from money broking and is recognised on trade-date.

Money broking comprises voice and electronic broking and is transacted on an agency basis. For agency trades, turnover is stated net of rebates and discounts, value added tax and other sales taxes. Turnover from broking on electronic platforms is recognised in accordance with the treatment for the equivalent voice-brokered products.

**** Tax**

All companies are party to a group payment method and group relieve their tax payments, therefore these companies do not make their own tax payments.